

January 05, 2010

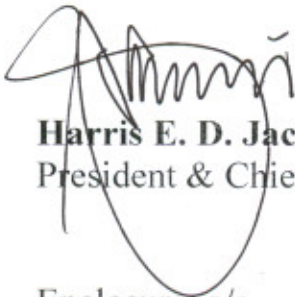
MS. JANET A. ENCARNACION
Head, Disclosure Department
The Philippine Stock Exchange, Inc.
4/F PSE Centre, Exchange Road, Ortigas Center
1605 Pasig City, Metro Manila

Dear Ms. Encarnacion:

We enclose a copy of our press release entitled **“iRemit Announces Marketing Partnership With Automatic Centre; leverage respective strengths targeting the families of Overseas Filipinos”** that will come out in major newspapers.

Thank you.

Very truly yours,



Harris E. D. Jacildo
President & Chief Operating Officer

Enclosure: a/s

iRemit Announces Marketing Partnership With Automatic Centre; leverage respective strengths targeting the families of Overseas Filipinos

iRemit, Inc. ("iRemit"), the largest non-bank Filipino-owned remittance company in the country, has announced a collaborative agreement with Automatic Centre to leverage their respective strengths and jointly market products and services, targeting the families of Overseas Filipinos.

"This strategic partnership with Automatic Centre will enable our mutual customers to enjoy the privilege of acquiring quality and affordable household items," said Harris Jacildo, President and COO of iRemit.

The marketing partnership allows holders of the iRemit ShopNPay Visa Card and iRemit Visa Card to avail of up to 12% discount that shall be applied on products purchased from any of the branches of Automatic Centre, Blims Fine Furniture, and Sogo Home and Office Center.

"The agreement is not just about extending discounts, but the partnership emphasizes the importance of giving our clients value for their hard-earned money," said Jacildo.

As part of the recently signed agreement, iRemit and Automatic Centre will collaborate and jointly work on value-for-money marketing programs for the targeted customers. Bansan Choa, Chairman and CEO commented, "This new value added service of the iRemit ShopNPay Visa Card - the fastest mode in remittance services – will boost its market performance further in 2010."

iRemit revolutionized the use of the cash card in the remittance business and continues to introduce new standards and breakthroughs in the remittance industry. iRemit launched the first EMV chip debit-card technology in the country in September 2008, and boosted the company's remittance performance in 2009. "iRemit understands the importance of speed and reliability in money transfer. The iRemit ShopNPay Visa card provides security and speed in remittance," added Choa.

iRemit is currently operating in 27 countries and territories and has almost five thousand payout stations catering to remittances coming from its foreign offices to designated beneficiaries in the Philippines.