

19 March 2010

**THE PHILIPPINE STOCK EXCHANGE, INC.**

4/F Philippine Stock Exchange Centre  
Exchange Road, Ortigas Center  
Pasig City

Attention: Ms. Janet A. Encarnacion  
Head, Disclosure Department

Gentlemen:

Please be advised that the Board of Directors of I-Remit, Inc. ("Corporation"), during its meeting this afternoon, authorized the declaration of cash dividends amounting to twenty percent (20%) of the Corporation's net income per its Audited Financial Statements for the period ending 31 December 2009, payable to all of its shareholders of record as of 8 April 2010. Payment date will be on or before 5 May 2010.

The total amount of cash dividends is approximately Twenty-Six Million Six Hundred Three Thousand Five Hundred Thirty-Two Pesos (PhP26,603,532.00) or PhP0.0481 per share based on the Corporation's Five Hundred Fifty-Three Million Eighty-Eight Thousand (553,088,000) issued and outstanding common shares as of the end of trading today.

Thank you for your kind attention.

Very truly yours,

**CASH DIVIDEND:**

CASH	-	P0.0481 per share
EX-DATE	-	April 5, 2010
RECORD DATE	-	April 8, 2010
PAYMENT DATE	-	On or before May 5, 2010



**NANCY JOAN M. JAVIER**  
Corporate Secretary