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28 May 2010

THE PHILIPPINE STOCK EXCHANGE, INC.
4/F Philippine Stock Exchange Centre
Exchange Road, Ortigas Center
Pasig City

Attention: Ms. Janet A. Encarnacion
Head - Disclosure Department

Re: Annual Stockholders' Meeting

Gentlemen:

Please be advised that, in its regular meeting today, the Board of Directors of I-Remit, Inc. ("Corporation") has set the annual stockholders' meeting of the Corporation for this year on 23 July 2010 at the 42nd Floor, Discovery Suites, 25 ADB Avenue, Ortigas Center, Pasig City.

For purposes of this stockholders' meeting, the record date for determining the stockholders of record entitled to notice of such meeting and to vote thereat has been set for 25 June 2010.

Thank you for your kind attention.

Very truly yours,

A handwritten signature in black ink, appearing to read "Nancy Joan M. Javier", is written over the typed name.

NANCY JOAN M. JAVIER
Corporate Secretary

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iRemit Inc.

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