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13 January 2009

THE PHILIPPINE STOCK EXCHANGE, INC.

4/F Philippine Stock Exchange Centre
Exchange Road, Ortigas Center
Pasig City, Metro Manila

Attention: **Atty. Pete M. Malabanan**
Head – Disclosure Department

Gentlemen:

In compliance with the Exchange's requirements, transmitted herewith is the Corporation's computation of its public ownership level as of 31 December 2008, based on the records of our Stock Transfer Agent, Professional Stock Transfer, Inc.

Thank you for your kind attention.

Very truly yours,

A handwritten signature in black ink, appearing to read "Alma C. Santiago", is written over a light-colored background.

ALMA C. SANTIAGO
Corporate Secretary

Enc.: a/s

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ABKTACS\cyn 685-2-04

iRemit Inc.

26/F Discovery Centre, 25 ADB Avenue, Ortigas Center, Pasig City, 1605 Metro Manila, Philippines
Telephone: (632) 689-1121 | 689-1126 | 689-1138 | 687-0732 | 638-0607
Facsimile: (632) 689-1140

I-REMIT, INC.

Computation of Public Ownership as of December 31, 2008

		Number of Shares		
		<u>A</u>	<u>B</u>	<u>Total</u>
Number of Issued Shares		562,417,000		562,417,000
Less: Number of Treasury Shares (if any)		1,006,200		1,006,200
Number of Outstanding Shares		561,410,800		561,410,800
Less:				
	% to total			
	I/O Shares	A	B	Total
Directors				
Bansan C. Choa				
Direct	0.0000%	0		0
Indirect				
Adolfo S. Suzara				
Direct	0.0000%	0		0
Indirect				
Harris Edsel D. Jacildo				
Direct	0.0000%	0		0
Indirect				
Calixto V. Chikiamco				
Direct	0.0000%	0		0
Indirect				
Gilbert C. Gaw				
Direct	0.0000%	100		100
Indirect				
Jose Joel Y. Pusta				
Direct	0.0000%	0		0
Indirect				
A. Bayani K. Tan				
Direct	0.0000%	0		0
Indirect				
Ben C. Tiu				
Direct	0.0000%	0		0
Indirect				
Ruben C. Tiu				
Direct	0.0000%	0		0
Indirect				
John Y. Tiu, Jr.				
Direct	0.0000%	0		0
Indirect				
Gregorio T. Yu				
Direct	0.0000%	0		0
Indirect				
Sub-Total	0.0000%	100	0	100
Officers				
Elizabeth G. Yao				
Direct	0.0000%	0		0
Indirect				
Ismael S. Reyes				
Direct	0.0000%	0		0
Indirect				
Bernadette Cindy C. Tiu				
Direct	0.0000%	0		0
Indirect				

Direct	0.0000%	0	0	0
Indirect				
Alma C. Santiago				
Direct	0.0000%	0	0	0
Indirect				
Michelle B. San Buenaventura				
Direct	0.0000%	0	0	0
Indirect				
Fitzgerald S. Duba				
Direct	0.0000%	0	0	0
Indirect				
Raul L. Imperial				
Direct	0.0000%	0	0	0
Indirect				
Sub-Total	0.0000%	0	0	0
Principal Stockholders				
Star Equities, Inc.				
Direct	28.5390%	158,418,225	158,418,225	
Indirect				
Surewell Equities, Inc.				
Direct	21.9862%	122,043,900	122,043,900	
Indirect				
JTKC Equities, Inc.				
Direct	19.0977%	106,010,225	106,010,225	
Indirect				
Sub-Total	69.6229%	386,472,350	0	386,472,350
TOTAL	69.6229%	386,472,450	0	386,472,450
Total Number Of Shares Owned by the Public		174,938,350	0	174,938,350

PUBLIC OWNERSHIP PERCENTAGE	
Total Number of Shares Owned by the Public	
Total Issued and Outstanding Shares	
<u>174,938,350</u> shares	<u>31.1605%</u>
561,410,800 shares	
Number of Issued and Outstanding :	= 562,417,000
Number of Outstanding Shares	= 562,417,000
Number of Treasury Shares	= 1,006,200
Number of Listed Shares	= 561,410,800
Number of Foreign Owned Shares	= 1,191,000
Foreign Ownership Level (%)	= 0.21%
Foreign Ownership Limit (%)	= -
Note: Please observe the same cut-off date.	