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23 January 2009

THE PHILIPPINE STOCK EXCHANGE, INC.
4/F Philippine Stock Exchange Centre
Exchange Road, Ortigas Center
Pasig City, Metro Manila

Attention: **Atty. Pete M. Malabanan**
Head – Disclosure Department

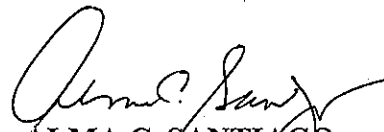
Gentlemen:

Attached herewith is the Corporation's amended computation of its public ownership level as of 31 December 2008, based on the records of our Stock Transfer Agent, Professional Stock Transfer, Inc.

The amount of Treasury Shares in the original report was short by Nine Million (9,000,000) shares, which error was thus corrected and reflected in the attached amended report.

Thank you for your kind attention.

Very truly yours,


ALMA C. SANTIAGO
Corporate Secretary

Enc.: a/s

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ABKT\ACS\cyn 685-2-04

iRemit Inc.

26/F Discovery Centre, 25 ADB Avenue, Ortigas Center, Pasig City, 1605 Metro Manila, Philippines
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I-REMIT, INC.

Computation of Public Ownership as of December 31, 2008

	Number of Shares		
	A	B	Total
Number of Issued Shares	562,417,000		562,417,000
Less: Number of Treasury Shares (if any)	10,006,200		10,006,200
Number of Outstanding Shares	552,410,800		552,410,800
Less:			
	% to total		
	I/O Shares	A	B
Directors			
Bansan C. Choa			
Direct	0.0000%	0	0
Indirect			
Adolfo S. Suzara			
Direct	0.0000%	0	0
Indirect			
Harris Edsel D. Jacildo			
Direct	0.0000%	0	0
Indirect			
Calixto V. Chikiamco			
Direct	0.0000%	0	0
Indirect			
Gilbert C. Gaw			
Direct	0.0000%	100	100
Indirect			
Jose Joel Y. Pusta			
Direct	0.0000%	0	0
Indirect			
A. Bayani K. Tan			
Direct	0.0000%	0	0
Indirect			
Ben C. Tiu			
Direct	0.0000%	0	0
Indirect			
Ruben C. Tiu			
Direct	0.0000%	0	0
Indirect			
John Y. Tiu, Jr.			
Direct	0.0000%	0	0
Indirect			
Gregorio T. Yu			
Direct	0.0000%	0	0
Indirect			
Sub-Total	0.0000%	100	0
Officers			
Elizabeth G. Yao			
Direct	0.0000%	0	0
Indirect			
Ismael S. Reyes			
Direct	0.0000%	0	0
Indirect			
Bernadette Cindy C. Tiu			
Direct	0.0000%	0	0
Indirect			

Direct	0.0000%	0	0	0
Indirect				
Alma C. Santiago				
Direct	0.0000%	0	0	0
Indirect				
Michelle B. San Buenaventura				
Direct	0.0000%	0	0	0
Indirect				
Fitzgerald S. Duba				
Direct	0.0000%	0	0	0
Indirect				
Raul L. Imperial				
Direct	0.0000%	0	0	0
Indirect				
Sub-Total	0.0000%	0	0	0
Principal Stockholders				
Star Equities, Inc.				
Direct	28.5390%	158,418,225		158,418,225
Indirect				
Surewell Equities, Inc.				
Direct	21.9862%	122,043,900		122,043,900
Indirect				
JTKC Equities, Inc.				
Direct	19.0977%	106,010,225		106,010,225
Indirect				
Sub-Total	69.6229%	386,472,350	0	386,472,350
TOTAL	69.6229%	386,472,450	0	386,472,450
Total Number Of Shares Owned by the Public		165,938,350	0	165,938,350

PUBLIC OWNERSHIP PERCENTAGE	
Total Number of Shares Owned by the Public	Total Issued and Outstanding Shares
<u>165,938,350</u> shares	<u>30.0389%</u>
552,410,800 shares	
Number of Issued and Outstanding :	= 562,417,000
Number of Outstanding Shares	= 552,410,800
Number of Treasury Shares	= 10,006,200
Number of Listed Shares	= 562,417,000
Number of Foreign Owned Shares	= 1,191,000
Foreign Ownership Level (%)	= 0.21%
Foreign Ownership Limit (%)	= -
Note: Please observe the same cut-off date.	