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15 April 2009

**THE PHILIPPINE STOCK EXCHANGE, INC.**

4/F Philippine Stock Exchange Centre  
Exchange Road, Ortigas Center  
Pasig City, Metro Manila

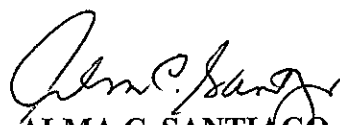
Attention: Mr. Noel B. Del Castillo  
OIC, Disclosure Department

Gentlemen:

In compliance with the Exchange's requirements, transmitted herewith is the Corporation's computation of its public ownership level as of 31 March 2009, based on the records of our Stock Transfer Agent, Professional Stock Transfer, Inc.

Thank you for your kind attention.

Very truly yours,

  
**ALMA C. SANTIAGO**  
Corporate Secretary

Enc.: a/s

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685-2-04 ABKT/CS/eyn

**iRemit Inc.**

26/F Discovery Centre, 25 ADB Avenue, Ortigas Center, Pasig City, 1605 Metro Manila, Philippines  
Telephone: (632) 689-1121 | 689-1126 | 689-1138 | 687-0732 | 638-0607  
Facsimile: (632) 689-1140

**I-REMIT, INC.**

Computation of Public Ownership as of March 31, 2009

	Number of Shares			
	<u>A</u>	<u>B</u>	<u>Total</u>	
<b>Number of Issued Shares</b>	562,417,000		562,417,000	
Less: Number of Treasury Shares (if any)	10,137,100		10,137,100	
<b>Number of Outstanding Shares</b>	552,279,900		<b>552,279,900</b>	
<b>Less:</b>				
	<u>% to total I/O Shares</u>	<u>A</u>	<u>B</u>	<u>Total</u>
<b>Directors</b>				
Bansan C. Choa				
Direct	0.0000%	0		0
Indirect				
Adolfo S. Suzara				
Direct	0.0000%	0		0
Indirect				
Harris Edsel D. Jacildo				
Direct	0.0000%	0		0
Indirect				
Calixto V. Chikiamco				
Direct	0.0000%	0		0
Indirect				
Gilbert C. Gaw				
Direct	0.0000%	100		100
Indirect				
Jose Joel Y. Pusta				
Direct	0.0000%	0		0
Indirect				
A. Bayani K. Tan				
Direct	0.0000%	0		0
Indirect				
Ben C. Tiu				
Direct	0.0000%	0		0
Indirect				
Ruben C. Tiu				
Direct	0.0000%	0		0
Indirect				
John Y. Tiu, Jr.				
Direct	0.0000%	0		0
Indirect				
Gregorio T. Yu				
Direct	0.0000%	0		0
Indirect				
<b>Sub-Total</b>	0.0000%	<b>100</b>	<b>0</b>	<b>100</b>
<b>Officers</b>				
Harris Edsel D. Jacildo				
Direct	0.0000%	0		0
Indirect				
Bernadette Cindy C. Tiu				
Direct	0.0000%	0		0
Indirect				
Alma C. Santiago				
Direct	0.0000%	0		0
Indirect				

Michelle B. San Buenaventura				
Direct	0.0000%	0		0
Indirect				
Fitzgerald S. Duba				
Direct	0.0000%	0		0
Indirect				
<b>Sub-Total</b>	<b>0.0000%</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Principal Stockholders</b>				
Star Equities, Inc.				
Direct	28.5390%	158,418,225		158,418,225
Indirect				
Surewell Equities, Inc.				
Direct	21.9862%	122,043,900		122,043,900
Indirect				
JTKC Equities, Inc.				
Direct	19.0977%	106,010,225		106,010,225
Indirect				
<b>Sub-Total</b>	<b>69.6229%</b>	<b>386,472,350</b>	<b>0</b>	<b>386,472,350</b>
<b>TOTAL</b>	<b>69.6229%</b>	<b>386,472,450</b>	<b>0</b>	<b>386,472,450</b>
<b>Total Number Of Shares Owned by the Public</b>		<b>165,807,450</b>	<b>0</b>	<b>165,807,450</b>

<u>PUBLIC OWNERSHIP PERCENTAGE</u>		
<u>Total Number of Shares Owned by the Public</u>		
<u>Total Issued and Outstanding Shares</u>		
<u>165,807,450</u>	shares	<u>30.0224%</u>
552,279,900	shares	
Number of Issued and Outstanding Sh:	=	562,417,000
Number of Outstanding Shares	=	552,279,900
Number of Treasury Shares	=	10,137,100
Number of Listed Shares	=	562,417,000
Number of Foreign Owned Shares	=	1,191,000
Foreign Ownership Level (%)	=	0.21%
Foreign Ownership Limit (%)	=	-
<b>Note: Please observe the same cut-off date.</b>		