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5 April 2011

THE PHILIPPINE STOCK EXCHANGE, INC.

3/F Philippine Stock Exchange Plaza
Ayala Triangle, Ayala Avenue
Makati City

Attention: Ms. Janet A. Encarnacion
Head, Disclosure Department

Gentlemen:

In compliance with the Philippine Stock Exchange's Disclosure Rules, please be advised that I-Remit, Inc. ("Corporation") has fifteen (15) shareholders owning at least one (1) board lot (of 1,000 shares each) as of 31 March 2011 based on data provided by the Corporation's stock transfer agent, Professional Stock Transfer, Inc. Please note that, for purposes of this report, shares lodged with the Philippine Central Depository are registered under the name of PCD Nominee Corporation and as such are treated as being held by only one (1) shareholder.

Thank you for your kind attention.

Very truly yours,

A handwritten signature in black ink, appearing to read "Nancy Joan M. Javier", written in a cursive style.

NANCY JOAN M. JAVIER
Corporate Secretary

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iRemit Inc.

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